

LEARN BUDGET & ACTUAL (FY 2021-2022) CURRENT YEAR REVIEW <i>* in thousands</i>	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receiveable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		<i>as of 2-28-22</i>	<i>as of 2-28-22</i>	<i>as of 2-28-22</i>		<i>as of 2-28-22</i>	<i>as of 2-28-22</i>	<i>as of 2-28-22</i>	<i>as of 2-28-22</i>
Departments & Programs									
Student Support Services	\$ 15,194	\$ 15,215	\$ 14,060	\$ 1,155	\$ 15,194	\$ 15,215	\$ 8,120	\$ 3,173	\$ 3,922
Goodwin Schools	\$ 9,050	\$ 9,091	\$ 8,291	\$ 800	\$ 9,050	\$ 9,091	\$ 5,607	\$ 4,024	\$ (540)
MSAP	\$ 2,794	\$ 4,810	\$ 1,344	\$ 3,466	\$ 2,794	\$ 4,810	\$ 1,480	\$ 1,976	\$ 1,354
Office of Teaching & Learning	\$ 1,430	\$ 1,569	\$ 1,117	\$ 452	\$ 1,430	\$ 1,569	\$ 680	\$ 370	\$ 519
Office of Innovation & Development	\$ 242	\$ 163	\$ 76	\$ 87	\$ 242	\$ 163	\$ 13	\$ -	\$ 150
Young Children & Families	\$ 1,993	\$ 2,146	\$ 882	\$ 1,264	\$ 1,993	\$ 2,146	\$ 1,077	\$ 829	\$ 240
Transportation	\$ 393	\$ 393	\$ 140	\$ 253	\$ 393	\$ 393	\$ 184	\$ 127	\$ 82
COVID Relief	\$ 2,876	\$ 4,502	\$ 321	\$ 4,181	\$ 2,876	\$ 4,502	\$ 848	\$ 246	\$ 3,408
Executive Services, Special Projects, IT	\$ 786	\$ 786	\$ 1,025	\$ (239)	\$ 786	\$ 786	\$ 2,224	\$ 4,385	\$ (5,823)
Dept & Programs Subtotal	\$ 34,758	\$ 38,675	\$ 27,256	\$ 11,419	\$ 34,758	\$ 38,675	\$ 20,233	\$ 15,130	\$ 3,312
Magnet Schools									
Regional Multicultural Magnet School	\$ 5,842	\$ 5,973	\$ 4,553	\$ 1,420	\$ 5,842	\$ 5,973	\$ 3,209	\$ 1,918	\$ 846
Marine Science Magnet High School	\$ 3,845	\$ 3,846	\$ 3,222	\$ 624	\$ 3,845	\$ 3,846	\$ 2,031	\$ 1,299	\$ 516
The Friendship School	\$ 6,258	\$ 6,267	\$ 3,150	\$ 3,117	\$ 6,258	\$ 6,267	\$ 3,286	\$ 1,874	\$ 1,107
Three Rivers Middle College High School	\$ 965	\$ 962	\$ 867	\$ 95	\$ 965	\$ 962	\$ 496	\$ 366	\$ 100
Magnet Schools Subtotal	\$ 16,910	\$ 17,048	\$ 11,792	\$ 5,256	\$ 16,910	\$ 17,048	\$ 9,022	\$ 5,457	\$ 2,569
Non-Operating Items									
ECHMC Insurance	\$ 13,970	\$ 14,170	\$ 9,265	\$ 4,905	\$ 13,970	\$ 14,170	\$ 9,613	\$ 4,270	\$ 287
Food Service	\$ 1,042	\$ 1,042	\$ 1,073	\$ (31)	\$ 1,042	\$ 1,042	\$ 701	\$ 276	\$ 65
Construction Projects	\$ 3,306	\$ 3,601	\$ -	\$ 3,601	\$ 3,306	\$ 3,601	\$ 465	\$ 1,385	\$ 1,751
Non-Operating Items Subtotal	\$ 18,318	\$ 18,813	\$ 10,338	\$ 8,475	\$ 18,318	\$ 18,813	\$ 10,779	\$ 5,931	\$ 2,103
Grand Total	\$ 69,986	\$ 74,536	\$ 49,386	\$ 25,150	\$ 69,986	\$ 74,536	\$ 40,034	\$ 26,518	\$ 7,984
Notes									
Original budget amounts tie to the Board approved budget package dated June 10, 2021; revised budgets reflect ongoing activity such as new contracts, closure of Transportation program, and roll forward of 2 year Title grants.									
MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept); original budget includes approved "Year 5" amounts only. Revised budget includes "Year 4 roll-forward for July-Sept and adjustments for year 5. Approximately \$12.5m spent to date.									
OT&L = Revised budget includes additions for Teacher Residency Program (\$20k), CT English Learners Professional Development (\$20k), and Touch the Future Grant (\$60k).									
Office of Innovation & Development = new department established to track various programs including paraprofessional testing (\$10k), NWEA (\$35k), Tech Consortium (\$120k), and Groton DoDEA grant (\$10k).									
Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.									
COVID Relief = LEARN received \$1,151,329 from the CARES Act and COVID funds of \$317,365 ESSER I, \$1,407,056 ESSER II, and \$2,568,834 ARP ESSER. FY 21-22 revised budget includes allocation for ARP ESSER grant.									
Exec Services, Special Projects, IT = Expenses consist mainly of amounts paid to cover health insurance costs; all expenses will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.									
Magnet School Programs = Revised budget includes additional \$43k for RMMS OEC Stabilization Grant.									

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 2-28-22	as of 2-28-21	as of 2-28-22	as of 2-28-22		as of 2-28-22	as of 2-28-22	as of 2-28-21	as of 2-28-21	as of 2-28-22	as of 2-28-22
BUDGET & ACTUAL (FY 2021-2022)												
PRIOR YEAR COMPARISON												
<i>* in thousands</i>												
Departments & Programs												
Student Support Services	\$ 15,215	\$ 13,222	\$ 14,060	\$ 838	6%	\$ 15,215	\$ 7,787	\$ 2,731	\$ 8,120	\$ 3,173	\$ 775	7%
Goodwin Schools	\$ 9,091	\$ 7,440	\$ 8,291	\$ 851	11%	\$ 9,091	\$ 4,743	\$ 2,824	\$ 5,607	\$ 4,024	\$ 2,064	27%
MSAP	\$ 4,810	\$ 999	\$ 1,344	\$ 345	35%	\$ 4,810	\$ 1,487	\$ 2,040	\$ 1,480	\$ 1,976	\$ (71)	-2%
Office of Teaching & Learning	\$ 1,569	\$ 690	\$ 1,117	\$ 427	62%	\$ 1,569	\$ 702	\$ 365	\$ 680	\$ 370	\$ (17)	-2%
Office of Innovation & Development	\$ 163	\$ 23	\$ 76	\$ 53	>100%	\$ 163	\$ 21	\$ 6	\$ 13	\$ -	\$ (14)	-53%
Young Children & Families	\$ 2,146	\$ 937	\$ 882	\$ (55)	-6%	\$ 2,146	\$ 1,100	\$ 772	\$ 1,077	\$ 829	\$ 34	2%
Transportation	\$ 393	\$ 630	\$ 140	\$ (490)	-78%	\$ 393	\$ 609	\$ 276	\$ 184	\$ 127	\$ (574)	-65%
COVID Relief	\$ 4,502	\$ 1,223	\$ 321	\$ (902)	-74%	\$ 4,502	\$ 1,328	\$ 177	\$ 848	\$ 246	\$ (411)	-27%
Executive Services, Special Projects, IT	\$ 786	\$ 1,174	\$ 1,025	\$ (149)	-13%	\$ 786	\$ 2,369	\$ 3,760	\$ 2,224	\$ 4,385	\$ 480	8%
Dept & Programs Subtotal	\$ 38,675	\$ 26,339	\$ 27,255	\$ 916	3%	\$ 38,675	\$ 20,146	\$ 12,950	\$ 20,231	\$ 15,129	\$ 2,265	7%
Magnet Schools												
Regional Multicultural Magnet School	\$ 5,973	\$ 4,309	\$ 4,553	\$ 244	6%	\$ 5,973	\$ 3,065	\$ 1,692	\$ 3,209	\$ 1,918	\$ 370	8%
Marine Science Magnet High School	\$ 3,846	\$ 3,273	\$ 3,222	\$ (51)	-2%	\$ 3,846	\$ 2,018	\$ 1,072	\$ 2,031	\$ 1,299	\$ 240	8%
The Friendship School	\$ 6,267	\$ 3,326	\$ 3,150	\$ (176)	-5%	\$ 6,267	\$ 3,245	\$ 1,654	\$ 3,286	\$ 1,874	\$ 261	5%
Three Rivers Middle College High School	\$ 962	\$ 788	\$ 867	\$ 79	10%	\$ 962	\$ 519	\$ 328	\$ 496	\$ 366	\$ 15	2%
Magnet Schools Subtotal	\$ 17,048	\$ 11,696	\$ 11,792	\$ 96	1%	\$ 17,048	\$ 8,847	\$ 4,746	\$ 9,022	\$ 5,456	\$ 885	7%
Non-Operating Items												
ECHMC Insurance	\$ 14,170	\$ 11,153	\$ 9,265	\$ (1,888)	-17%	\$ 14,170	\$ 7,651	\$ 5,078	\$ 9,613	\$ 4,271	\$ 1,155	9%
Food Service	\$ 1,042	\$ 276	\$ 1,073	\$ 797	>100%	\$ 1,042	\$ 220	\$ 432	\$ 701	\$ 276	\$ 325	50%
Construction Projects	\$ 3,601	\$ -	\$ -	\$ -	0%	\$ 3,601	\$ 62	\$ 43	\$ 465	\$ 1,385	\$ 1,745	>100%
Non-Operating Items Subtotal	\$ 18,813	\$ 11,429	\$ 10,337	\$ (1,092)	-10%	\$ 18,813	\$ 7,933	\$ 5,554	\$ 10,780	\$ 5,932	\$ 3,225	24%
Grand Total	\$ 74,536	\$ 49,464	\$ 49,384	\$ (80)	0%	\$ 74,536	\$ 36,926	\$ 23,250	\$ 40,033	\$ 26,517	\$ 6,374	11%

Variances: Revenues & Expenses

SSS = FY 21-22 revenue and expenses trending higher due to increase of student counts and increased para support services (~\$600k). Outplacement student counts projected at 79 students vs 75 in FY 20-21; magnet program student counts projected at 281 vs 296 for FY 20-21. Actual student counts at 66.5 for tuitions and 307 for magnet programs.
Goodwin = FY 21-22 revenue & expenses trending higher due to increased salary activity (additional grade at CTRM, admin/supervisor costs, and increased summer hours).
MSAP = FY 21-22 variances in revenue and expenses due to timing of activity; districts send invoices for reimbursement at different times throughout the year.
OT&L = FY 21-22 Goodwin fee revenue increased due to the additional students as CTRM; new LEAP contract with CREC for \$350k of which \$64k is LEARN's portion.
OI&D = new department set up to track various programs including paraprofessional testing \$10k, NWEA \$35k, Tech Consortium \$120k, and Groton DoDEA grant \$10k.
Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.
COVID = variances relate to the timing of COVID grant fund requests and related expense activity; \$321k revenue from ESSER II fund requests.
Exec Services = revenue includes employee insurance co-shares which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 21-22. Expenses represent Org Support salaries and LEARN health insurance costs.
Magnet Schools = Expenses are expected to increase over prior year due to higher salaries and increased hours based on returning to in person learning.
ECHMC Insurance = FY 21-22 revenue down due to the 15% decrease in rates; claim activity has been steadily increasing.
Food Service = In FY 20-21, this program faced challenges with participation due to COVID; for FY 21-22 we have increased participation resulting in higher federal/state reimbursements.
Construction = FY 21-22 expenses will continue to trend higher due to various construction projects (i.e. Hatchetts Hill roof and HVAC; demolition for phase 2 of Ocean Ave Learning Academy).